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ELIAS C. ALVORD (1942)  
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RECORDATION NO

FILED 1423

JAN 6 1993 -12 10 PM

INTERSTATE COMMERCE COMMISSION  
COUNSEL  
URBAN A. LESTER

January 7, 1993

Mr. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two fully executed copies of a Partial Release dated as of January 6, 1993, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement-Trust Deed dated as of December 20, 1988 and the Security Agreement Supplement No. 7 dated July 12, 1990, thereto, which were filed and recorded on January 19, 1989 and July 12, 1990 under Recordation Numbers 16170 and 16170-I, respectively.

The name and address of the party executing the enclosed document are:

Fleet National Bank, as Security Trustee  
111 Westminster Street  
Providence, Rhode Island 02903-2305

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A, thereto.

Also enclosed is a check in the amount of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Robert W. Alvord, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Suite 200, Washington, D.C. 20006.

Very truly yours,

Robert W. Alvord

RWA/bg  
Enclosures



Corporate Trust Department

RECORDATION NO 16170-N FILED 163

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INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE

Reference is made to that certain Security Agreement-Trust Deed dated as of December 20, 1988 (the "Security Agreement") by and between, ACF Industries, Incorporated, a New Jersey corporation, (the "Debtor") and Fleet National Bank, a national banking association, as security trustee (the "Secured Party") and to the Security Agreement Supplement No.7 dated July 12th, 1990 (the "Supplement"), which documents were duly recorded and filed with the Interstate Commerce Commission pursuant to the provisions of 49 U.S.C. Section 11303.

ACF Industries, Incorporated has requested the Secured Party to release certain property subject to the Security Agreement and the Supplement which is described in the Schedule attached hereto. Fleet National Bank, as security trustee, does hereby release such property. Fleet National Bank releases no other property or rights under the Security Agreement, the Supplements or any other supplements to the Security Agreement.

In witness whereof, the security trustee has caused this instrument to be duly executed and delivered by its duly authorized officer as of this 6th day of January, 1993.

Fleet National Bank,  
as security trustee

by: Daniel Kelly  
title: VP

DESCRIPTION OF EQUIPMENT

<u>CARS INITIALED AND NUMBERED</u>		<u>AAR DSG.</u>	<u>TOTAL CARS</u>
ACFX	65394 - 65398	C214	5
"	66269	C214	137
"	66417		
"	66436		
"	66450		
"	66459		
"	66461		
"	66467		
"	66468		
"	66470		
"	66473		
"	66481		
"	66484 - 66500		
"	66502 - 66505		
"	66507 - 66510		
"	66526		
"	66533		
"	66535		
"	66542		
"	66545 - 66546		
"	66549 - 66584		
"	66589 - 66592		
"	66594 - 66602		
"	66605 - 66650		
"	73460 - 73484	T054	25
"	73485 - 73487	T054	3
"	73031 - 73032	T106	5
"	73056		
"	73066 - 73067		
"	73246 - 73294	T107	49
"	73449 - 73459	T108	<u>11</u>
		Total	235

SCHEDULE A

(To Security Agreement Supplement)

NOTE #7

STATE OF RHODE ISLAND   )  
                                 :  
COUNTY OF PROVIDENCE   )

On this 6th day of January, 1993 before me, personally appeared David Gilligan to me personally known, who being by me duly sworn, says that he is an Assistant Vice President of Fleet National Bank, that one of the seals affixed to the foregoing instrument is the bank seal of said bank, that said instrument was signed and sealed on behalf of said bank by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said bank.

Rosemarie Lavo  
Notary Public

(SEAL)

My commission expires: **My Commission Expires August 1, 1993**